

BOWES "SEAL FAST" CORPORATION

5902 East Thirty-Fourth Street, Indianapolis 18, Indiana

LIBERTY 7-5245

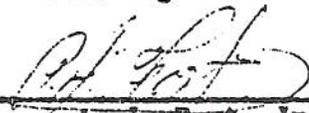
the famous "500" line  of car care products

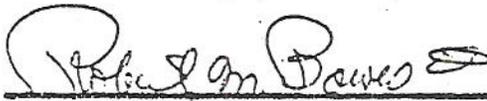
3-28-61

A G R E E M E N T

It is hereby agreed between A. J. Foyt, Jr. and Bowes "Seal Fast" Corporation of Indianapolis, Indiana, that A. J. Foyt, Jr. will drive the car, or cars, owned by Bignotti-Bowes Racing Associates and sponsored by Bowes "Seal Fast" Corporation in all championship races in 1961 for the following consideration:

1. Bowes "Seal Fast" Corporation agrees to pay A. J. Foyt, Jr. the sum of \$6500.00. A. J. Foyt, Jr. will then purchase a 220 Offy for this sum and it will run under Bowes "Seal Fast" colors.
2. A. J. Foyt, Jr. agrees that 50% of all 220 prize money be delivered to Bignotti-Bowes Racing Associates; Bignotti-Bowes in turn promises to keep the car in good racing condition during the season and guarantee that after the season the car will be in the same condition as at the start of the season.
3. In case of any accident involving injury or permanent disability or death, Bignotti-Bowes Racing Associates and Bowes "Seal Fast" Corporation agree to purchase 220 Offy for \$6500.00, payable to A. J. Foyt, Jr., or his estate.
4. A \$10,000 life insurance policy on A. J. Foyt, Jr.
5. A. J. Foyt, Jr. agrees in consideration for the above mentioned \$6500.00 to allow Bowes "Seal Fast" Corporation to use his name and picture in promoting their products during the year 1961.
6. Bowes "Seal Fast" Corporation agrees to furnish A. J. Foyt, Jr. with gasoline credit cards for use in his traveling in connection with the 220 Offy, and to furnish him uniforms and other necessary accessories used in connection with racing.


A. J. Foyt, Jr.


for Bowes "Seal Fast" Corporation

Witnesses:

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